

Risk management process: exercise

PROBLEM	1 Identify and prioritize the main risks and problems			
	What to protect? ASSET ENUMERATION			
	Protection from what and from whom? THREAT MODELLING			
	How likely are the threats to happen? What would be the impact? ASSESSING PROBABILITY AND IMPACT			
	What to address first? RANKING THE RISKS			
SOLUTION	2 Decide how to deal with the risks and problems			
	What decisions to make on each risk? RISK TREATMENT 			
	3 Implement decisions			
	How to reduce or mitigate the risks? DEVELOPMENT OF SECURITY MEASURES			
	Who does what, when, and with what resources? DEVELOPMENT OF AN IMPLEMENTATION PLAN			
	Are the decisions implemented? PUTTING THE MEASURES INTO PRACTICE 			
	4 Make sure the implementation works			
	How is the implementation going? Is it working? If not, why? MONITORING & EVALUATION			
	How to improve the risk management process? IMPROVEMENT			
REPEAT	5 Repeat the risk management cycle			
	How often is it necessary to repeat the process and why? REGULARLY REPEATING THE CYCLE			